

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS
CASE NUMBER: 08-35653	
JUDGE: KEVIN R. HUENNEKENS	

EASTERN DISTRICT OF VIRGINIA

RICHMOND DIVISION

QUARTERLY OPERATING REPORT

QUARTER: JANUARY 1, 2018 TO MARCH 31, 2018

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ CATHERINE W. BRADSHAW
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

SENIOR TRUST OFFICER
TITLE

CATHERINE W. BRADSHAW
PRINTED NAME OF RESPONSIBLE PARTY

MAY 30, 2018
DATE

PREPARER:

/s/ CATHERINE W. BRADSHAW
ORIGINAL SIGNATURE OF PREPARER

SENIOR TRUST OFFICER
TITLE

CATHERINE W. BRADSHAW
PRINTED NAME OF PREPARER

MAY 30, 2018
DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-1
CASE NUMBER: 08-35653	

BALANCE SHEET

UNAUDITED

(amounts in thousands)

3/31/2018

ASSETS

ASSETS

Cash and cash equivalents	42,731
Receivables, net	6,499
TOTAL ASSETS	49,230

LIABILITIES

LIABILITIES

Claims	608,026
Accrued trust expenses	578
TOTAL LIABILITIES	608,604
Liabilities in excess of assets	(559,374)
TOTAL LIABILITIES LESS LIABILITIES IN EXCESS OF ASSETS	49,230

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-2
CASE NUMBER: 08-35653	

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

	1/1/2018 - 3/31/2018
Operating expenses	(4,870)
Interest income	106
Net adjustments from settlements and Court orders	<u>2,224</u>
Income before income taxes	(2,540)
Income tax expense	-
Net income	<u>(2,540)</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-2
CASE NUMBER: 08-35653	

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

	11/1/2010 - 3/31/2018
Operating expenses	(194,143)
Interest income	8,580
Gain from liquidation of subsidiary	37,850
Net adjustments from settlements and Court orders	<u>978,908</u>
Income before income taxes	831,195
Income tax benefit	<u>205</u>
Net income	<u>831,400</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-3
CASE NUMBER: 08-35653	

**CASH RECEIPTS AND
DISBURSEMENTS**

(amounts in thousands)

1/1/2018 -3/31/2018

Cash flows from operations:	
Cash receipts	1,946
Cash payments for professional fees	(4,724)
Cash payments for claims	(17,395)
Other operating cash payments	(1,179)
Net cash used in operating activities	\$ (21,352)
Decrease in cash and cash equivalents	\$ (21,352)
Cash and cash equivalents at beginning of period	64,083
Cash and cash equivalents at end of period	42,731

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-3
CASE NUMBER: 08-35653	

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

11/1/2010 - 3/31/18

Cash flows from operations:

Cash contribution to the Trust	\$ 469,381
Cash receipts	586,638
Cash payments for professional fees	(194,936)
Cash payments for claims	(738,253)
Other operating cash payments	(80,099)
Net cash provided by operating activities	\$ 42,731
Increase in cash and cash equivalents	\$ 42,731
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	<u><u>\$ 42,731</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-5
CASE NUMBER: 08-35653	

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 1/1/2018 - 3/31/2018

BANK RECONCILIATIONS		Account #1	Account #2	Account #3	TOTAL
A. BANK:	see APPENDIX B				
B. ACCOUNT NUMBER:					
C. PURPOSE (TYPE):					
1. BALANCE PER BANK STATEMENT					
2. ADD: TOTAL DEPOSITS NOT CREDITED					
3. SUBTRACT: OUTSTANDING CHECKS					
4. OTHER RECONCILING ITEMS					
5. MONTH END BALANCE PER BOOKS					42,731,461
6. NUMBER OF LAST CHECK WRITTEN					

INVESTMENT ACCOUNTS		DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
BANK, ACCOUNT NAME & NUMBER					
7.					
8.					
9.					
10.					
11. TOTAL INVESTMENTS				\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 42,731,461

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST							APPENDIX B	
CASE NUMBER: 08-35653								
G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 3/31/18
101171	Banc of California Investment Reserve CK	11021904	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	252,729	252,729	3/31/2018	Y
101174	Preferred Bank Disputed Unsecured Claims Reserve CK	4629140	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	3/31/2018	Y
101181	Banc of California Investment Reserve SAV	13000385	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,135,512	2,135,512	3/31/2018	Y
101182	Banc of California Disputed Unsecured Claims Reserve	12014395	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,587	2,587	3/31/2018	Y
101700	Banc of California Payroll Account	11034444	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	13,111	13,111	3/31/2018	Y
101701	Banc of California Operating Reserve MM	12014858	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	44,901	44,901	3/31/2018	Y
101702	Banc of California Operating Reserve CK	11034451	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,449,745	1,230,977	3/31/2018	Y
101703	Banc of California Admin Claims Reserve MM	12014866	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	246,142	246,142	3/31/2018	Y
101704	Banc of California Admin Claims Reserve CK	11034469	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	34,041	-	3/31/2018	Y
101705	Banc of California Priority Tax Claims Res MM	12014874	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	310	310	3/31/2018	Y
101706	Banc of California Priority Tax Claims Res CK	11034477	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	3/31/2018	Y
101707	Banc of California Misc Secured Claims Res MM	12014882	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	-	-	3/31/2018	Y
101708	Banc of California Misc Secured Claims Res CK	11034485	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	31	31	3/31/2018	Y
101709	Banc of California Non-tax Priority Claims MM	12014890	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	29,415	29,415	3/31/2018	Y
101710	Banc of California Non-tax Priority Claims CK	11034493	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	150	-	3/31/2018	Y
101711	Banc of California Investment Reserve MM	12014833	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,824,317	2,824,317	3/31/2018	Y
101712	Banc of California Disputed Unsec Claims MM	12014908	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	10,794,781	10,794,781	3/31/2018	Y
101713	Banc of California Disputed Unsec Claims CK	11034501	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	4,060,023	907,282	3/31/2018	Y
101714	Banc of California Richmond Operating CK	11034436	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	13,677	11,048	3/31/2018	Y
101718	Banc of California Money Market Savings	12015400	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	1,036,660	1,036,660	3/31/2018	Y
101721	Wilmington Trust Investment Reserve	122828000	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	13,185,247	13,185,247	3/31/2018	Y
101722	San Diego Private Bank Disputed Unsecured Claims Reserve	418625	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	10,016,410	10,016,410	3/31/2018	Y
					46,139,788	42,731,461		

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

CASE NUMBER: 08-35653

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		3/31/2018	12/31/2017	9/30/2017
1. 0-30		75,518	75,230	75,230
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		7,075,660	8,475,660	8,475,660
5. TOTAL ACCOUNTS RECEIVABLE		\$ 7,151,178	\$ 8,550,890	\$ 8,550,890
6. AMOUNT CONSIDERED UNCOLLECTIBLE		652,386	652,386	652,386
7. ACCOUNTS RECEIVABLE (NET)		\$ 6,498,793	\$ 7,898,505	\$ 7,898,505

AGING OF POSTPETITION TAXES AND PAYABLES		QUARTER: 1/1/2018 - 3/31/2018				
TAXES PAYABLE		0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ 297	\$ -	\$ -	\$ -	\$ -	\$ 297
2. STATE	\$ 76	\$ -	\$ -	\$ -	\$ -	\$ 76
3. LOCAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. OTHER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5. TOTAL TAXES PAYABLE	\$ 373	\$ -	\$ -	\$ -	\$ -	\$ 373
6. CLAIMS	\$ -	\$ -	\$ -	\$ -	\$ 608,026,200	\$ 608,026,200
ACCRUED TRUST EXPENSES	\$ 577,752	\$ -	\$ -	\$ -	\$ -	\$ 577,752

STATUS OF POSTPETITION TAXES		QUARTER: 1/1/2018 - 3/31/2018				
		BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
FEDERAL						
1. WITHHOLDING**	\$ -	\$ 287,252	\$ (287,032)	\$ 220		
2. FICA-EMPLOYEE**	\$ -	\$ 90,174	\$ (90,098)	\$ 77		
3. FICA-EMPLOYER**	\$ -	\$ 90,098	\$ (90,098)	\$ -		
4. UNEMPLOYMENT	\$ -	\$ 7,313	\$ (7,313)	\$ -		
5. INCOME	\$ -	\$ -	\$ -	\$ -		
6. OTHER (ATTACH LIST)	\$ -	\$ -	\$ -	\$ -		
7. TOTAL FEDERAL TAXES	\$ -	\$ 474,837	\$ (474,541)	\$ 297		
STATE AND LOCAL & OTHER						
8. WITHHOLDING	\$ -	\$ 59,821	\$ (59,755)	\$ 66		
9. SALES	\$ -	\$ -	\$ -	\$ -		
10. EXCISE	\$ -	\$ -	\$ -	\$ -		
11. UNEMPLOYMENT	\$ -	\$ 8,150	\$ (8,140)	\$ 10		
12. REAL PROPERTY	\$ -	\$ -	\$ -	\$ -		
13. PERSONAL PROPERTY	\$ -	\$ -	\$ -	\$ -		
14. OTHER	\$ -	\$ -	\$ -	\$ -		
15. TOTAL STATE & LOCAL & OTHER	\$ -	\$ 67,971	\$ (67,895)	\$ 76		
16. TOTAL TAXES	\$ -	\$ 542,808	\$ (542,435)	\$ 373		

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-6
CASE NUMBER: 08-35653	
QUARTER: 1/1/2018 - 3/31/2018	

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME**	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1. A. Siegel & Associates			261,740	8,300,921	-	
2. Akerman Senterfitt LLP			-	772,458	-	
3. Alston & Bird LLP			-	70,000	-	
4. Arsenic Taxand			-	73,230	-	
5. Atkinson-Baker Inc.			-	663	-	
6. BakerHosteter LLP			-	333,084	-	
7. Ballard Spahr LLP			-	18,631	-	
8. Bates White LLC			-	3,684,324	-	
9. BK Value Finders			-	5,391,375	-	
10. Bridging Culture			-	41,328	-	
11. Brutzkus Gubner LLP	610,126	7,669,427	148,562			
12. Charles River Associates		-	7,738,429	-		
13. Oberweis Economics LLC		-	3,000,000	-		
14. Cossman Leventhal		-	1,498,875	-		
15. Crown Healthcare LLP		-	4,524,045	-		
16. David Grossman		-	636	-		
17. DecisionQuest		-	-	72,217	-	
18. Eisner Amper		-	1,218,339	-		
19. Emergence Financial Corp.	39,845	724,785	9,923			
20. Ernst & Young LLP		-	1,138,720	-		
21. eStet LLC		-	281,776	-		
22. Everlaw Inc.	14,657	106,730	-			
23. First Legal Network LLC		-	507	-		
24. Foley & Lardner LLP		-	185,535	-		
25. Fontechio Consulting	1,306	233,058	-			
26. Franklin Giesbrecht		-	5,796	-		
27. FTI Consulting, Inc.		-	188,320	-		
28. Gershberg, Loeffelholz, Henderson LLP	6,241	64,249	-			
29. Goetzman Law Financial Advisory Services	87,383	3,255,321	107,543			
30. Guidance Software, Inc.		-	72,457	-		
31. HD Financial Advisors LLP		-	43,659	-		
32. Hirschler Fleischer		-	370	-		
33. Ian Kravitz		-	5,000	-		
34. Info Tech Inc.		-	2,073,818	-		
35. Irrl & Mandella LLP		-	189,733	-		
36. Jackson Lewis P.C.	12,255	28,755	-			
37. Jams, Inc.		-	22,070	-		
38. Jeffer Mangels Butler & Mitchell LLP		-	10,276	-		
39. Jeffers & Co., Inc.		-	1,377,420	-		
40. JND/Discovery LLC	15,803	62,068	-			
41. Kelley Drive & Warren LLP		-	7,015,065	-		
42. Kenny Nachwaltor, P.A.		-	27,337	-		
43. Keymark, Inc.		-	43,430	-		
44. Kline & Specter, Bogdanoff & Stern LLP	92,794	12,404,495	19,686			
45. KPMG LLP		-	44,070	-		
46. Kurtzman Carson Consultants LLC		-	3,465,146	-		
47. Legal Economics LLC		-	91,408	-		
48. Legalink Inc.		-	862	-		
49. Legal Media		-	5,605	-		
50. Lobel Weiland Golden Friedman LLP		-	220,852	-		
51. McDermott Will & Emery LLP		-	150,353	-		
52. McGladrey LLP		-	367,317	-		
53. McGuire Woods, LLP		-	264,368	-		
54. Nathan Associates Inc.		-	7,407	-		
55. Navigant Consulting		-	14,992	-		
56. Northern District of California		-	69,000	-		
57. ODD Settlement Fund		-	200,000	-		
58. Pearson, Simon, Wardlow & Jones	1,675,000	40,369,325	85,000			
59. Pearson, Simon, Wardlow & Penny, LLP		-	47,548	-		
60. PricewaterhouseCoopers LLP		17,227	606,649	7,489	-	
61. Process General		17,658	832,626	-		
62. Province	1,093,278	16,615,389	170,000			
63. Protiviti		-	145,996	-		
64. Quinn Emanuel Urquhart & Sullivan, LLP		-	985,430	-		
65. Resolutions LLC		-	14,015	-		
66. Rulberg Arisonn LLC		-	10,331	-		
67. Shumaker, Loop & Kendrick LLP		-	10,210	-		
68. Skadden, Arps, Slate, Meagher & Flom, LLP		-	1,599,015	-		
69. Solution Trust	713,416	7,408,235	-			
70. Stan Teitel		-	21,613	-		
71. Stewart McKelvey		-	258	-		
72. Sullivan & Worcester LLP		-	55,413	-		
73. Tuckerman Crook LLP		-	46,838,549	-		
74. Tavener & Baran, PLC	44,905	5,143,441	22,853			
75. US Bankruptcy Trustee	20,325	688,800	6,325			
76. US Legal Support		-	4,694	-		
77. Vantage Intelligence LLC		-	2,951	-		
78. WilmerHale		-	4,581	-		
79. Yuklton, Attorneys at Law		-	4,576	-		
TOTAL PAYMENTS TO PROFESSIONALS		4,723,958	194,935,622	577,380		

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

** REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 36,963	34,689	
2.			
3.			
4.			
5.			
6. TOTAL	\$ 36,963	34,689	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.

(2) The post-petition amounts due under rejected store leases are included in claims on the balance sheet.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-7
CASE NUMBER: 08-35653	

QUARTER: 1/1/2018 - 3/31/2018

QUESTIONNAIRE	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.
4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 3/31/18.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 3/31/18.

INSURANCE	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/17 - 4/1/18	\$5,093 paid in two installments
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/17 - 4/1/18	\$25,569 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/17 - 4/1/18	\$29,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/17 - 12/1/18	\$24,500 paid at inception
D&O Liability/Errors & Omissions	Westchester Surplus Lines Insurance	5/1/17-11/1/18	\$123,225.57 paid at inception
D&O Liability/Errors & Omissions	XL Capital Group	5/1/17-11/1/18	\$106,876 paid at inception
D&O Liability/Errors & Omissions	American International Group	5/1/17-11/1/18	\$78,000 paid at inception
D&O Liability/Errors & Omissions	Catlin Specialty Insurance Company	5/1/17-11/1/18	\$51,137.50 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	5/1/17-11/1/18	\$37,460.31 paid at inception
D&O Liability/Errors & Omissions	Hiscox Insurance Company Ltd.	5/1/17-11/1/18	\$23,448 paid at inception
D&O Liability/Errors & Omissions	Westchester Fire Insurance Company	5/1/17-11/1/18	\$21,716 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/17 - 8/15/18	\$1,306 paid at inception